

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:	}	CASE NUMBER: 10-07337 (ESL)
WORLD TILE INC.	}	
	}	JUDGE: ESL
DEBTOR	}	CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM AUGUST 12, 2010 TO AUGUST 31, 2010

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/s/ Carmen D. Conde Torres
CARMEN D. CONDE TORRES, ESQ.
Attorney's for Debtor
USDC – PR 207312

Debtor's Address
and Phone Number:

PMB 412 PO Box 412
Cayey, PR 00737
Tel. (787) 995-8542
(787) 780-7358

Attorney's Address
and Phone Number:

C. CONDE & ASSOC.
254 San Jose St., Suite 5
San Juan, PR 00901-1523
Tel. (787) 729-2900
Fax (787) 729-2203

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, <http://www.usdoj.gov/ust/r21/index.htm>.

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs)

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING: 08-12-10 AND ENDING 08-31-10

Name of Debtor: World Tile Inc.
Date of Petition: August 12, 2010

Case No.: 10-07337 ESL

	Current Month	Cumulative Petition to Date
1. FUNDS AT BEGINNING OF PERIOD	\$ -	\$ -
2. RECEIPTS		
A. Cash Sales - Retail	1,605	1,605
Minus: Cash Refunds	-	-
Net Cash Sales	-	-
B. Accounts Receivable	-	-
C. Other Receipts (See MOR-3)	-	-
(If you receive rental income you must attach a rent roll.)		
3. TOTAL RECEIPTS	1,605	1,605
4. TOTAL FUNDS AVAILABE FOR OPERATION (Line 1 + Line 3)	1,605	1,605
5. DISBURSEMENTS		
A. Advertising	-	-
B. Bank Charges	-	-
C. Contract Labor	-	-
D. Fixed Asset Payments	-	-
E. Insurance	-	-
F. Inventory Payments	-	-
G. Leases	-	-
H. Manufacturing Supplies	-	-
I. Office Supplies	-	-
J. Payroll-Net	-	-
K. Professional Fees	-	-
L. Rent	-	-
M. Repairs & Maintenance	-	-
N. Secured Creditors Payments	-	-
O. Taxes Paid - Payroll	-	-
P. Taxes Paid - Sales	-	-
Q. Taxes Paid - Other	-	-
R. Telephone	-	-
S. Travel and Entertainment	-	-
Y. US Trustee Quarterly Fee	-	-
U. Utilities	-	-
V. Vehicle Expenses	-	-
W. Other Operating Expenses (Attach List)	-	-
6. TOTAL CASH DISBURSEMENT	-	-
7. ENDING BALANCE	1,605	\$ 1,605

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to best of my knowledge and belief.

This 21 day of September, 2010.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

<u>Description</u>	<u>Current Month</u>	<u>Cummulative Petition to Date</u>
Interest Income	\$ -	\$ -
Rental Income	-	-
	-	-
Total Other Receipts	\$ -	\$ -

"Other Receipts" includes Loans from Insiders and other sources. Please describe below.

<u>Source</u>			
<u>Loan Amount</u>	<u>of Funds</u>	<u>Purpose</u>	<u>Repay Schedule</u>
-	-	-	-
-	-	-	-
-	-	-	-

OTHER DISBURSEMENTS:

<u>Description</u>	<u>Current Month</u>	<u>Cummulative Petition to Date</u>
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total Other Disbursements	\$ -	\$ -

ATTACHMENT 1

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)
Reporting Period beginning August 12, 2010 Period ending August 31, 2010

ACCOUNTS RECEIVABLE AS OF AUGUST 12, 2010: \$ 0.00

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance (Petition Date)	\$ 0.00
PLUS: Current Month New Billings	\$ 0.00
MINUS: Collection During the Month	\$ 0.00
PLUS/MINUS: ADJUSTMENT	\$ 0.00 *
End of Month Balance	\$ 0.00 (c)

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING

(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00 (c)

For any receivables in the "Over 60 Days" category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status</u> (Collection efforts taken, estimate of collectibles, write-off, disputed account, etc.)

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).

(c) These two amounts must equal.

ATTACHMENT 2

MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)

Reporting Period beginning August 12, 2010 Period ending August 31, 2010

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

POST-PETITION ACCOUNTS PAYABLE

<u>Date</u> <u>Incurred</u>	<u>Days</u> <u>Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
--------------------------------	-----------------------------------	---------------	--------------------	---------------

TOTAL AMOUNT \$ 0.00(b)

☐ Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)

Opening Balance	\$ <u>0.00</u>	(a)
PLUS: New Indebtedness Incurred This Month	\$ <u>0.00</u>	
MINUS: Amount Paid on Post Petition,	\$ <u>0.00</u>	
PLUS/MINUS: Adjustments	\$ <u>0.00</u>	*
Ending Month Balance	\$ <u>0.00</u>	(c)

*For any adjustments provide explanation and supporting documentation, if applicable.

SECURED PAYMENTS REPORT

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section).

<u>Secured</u> <u>Creditor/</u> <u>Lessor</u>	<u>Date</u> <u>Payment</u> <u>Due This</u> <u>Month</u>	<u>Amount</u> <u>Paid This</u> <u>Month</u>	<u>Number</u> <u>of Post</u> <u>Petition</u> <u>Payments</u> <u>Delinquent</u>	<u>Total</u> <u>Amount of</u> <u>Post Petition</u> <u>Payments</u> <u>Delinquent</u>
---	--	---	--	--

TOTAL \$ 0.00 (d)

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c) The total of line (b) must equal line (c).

(d) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5N).

E/M = each month

ATTACHMENT 3

INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)
Reporting Period beginning August 12, 2010 Period ending August 31, 2010

INVENTORY REPORT

INVENTORY BALANCE: \$ 40,000
INVENTORY RECONCILIATION:
Inventory Balance at Beginning of Month \$ 0.00 (a)
PLUS: Inventory Purchased During Month \$ 0.00
MINUS: Inventory Used or Sold \$ 0.00
PLUS/MINUS: **TURNOVER TO SECURED CREDITOR** \$ 0.00
Inventory on Hand at End of Month \$ 0.00

METHOD OF COSTING INVENTORY: _____

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
_____ %	_____ %	_____ %	_____ %	= _____ 100%*

* Aging Percentages must equal 100%.

☐ Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: \$ 4,650.00 (b)
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): _____

FIXED ASSETS RECONCILIATION:
Fixed Asset Book Value at Beginning of Month \$ 4,650.00 (a)(b)
MINUS: Depreciation Expense \$ _____
PLUS: New Purchases \$ _____
PLUS/MINUS: Adjustments or Write-downs \$ _____*
Ending Monthly Balance \$ 4,650.00

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions.
Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)

Reporting Period beginning August 12, 2010 Period ending August 31, 2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at <http://www.usdoj.gov/ust/r21/index.htm>. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: Banco Santander BRANCH: Hato Rey

ACCOUNT NAME: Checking Account ACCOUNT NUMBER: 300-4591797

PURPOSE OF ACCOUNT: Pre-petition General Account

Ending Balance per Bank Statement	\$ 1,605.34
Plus Total Amount of Outstanding Deposits	\$ 0.00
Minus Total Amount of Outstanding Checks and other debits	\$ 0.00 *
Minus Service Charges	\$ 0.00
Ending Balance per Check Register	\$ 1,605.34 **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ 0.00 Transferred to Payroll Account
\$ 0.00 Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

WORLD TILE, INC.

2010

300-4591797

Account Name

BSPR DIP General Account

Bank Balance shown on Bank Statement

Your transaction register balance \$

Add (+)
Deposits not shown on Bank Statement

Add (+)	
Other credits shown on the bank statement but not in transaction register	\$ 0.00

Total

Subtract (-)
Checks and other items outstanding but not
paid on Bank Statement

Add (+)		
Interest paid on bank statement	\$	0.00
Total	\$	1,605.34

[illegible]

Subtract (-)
Other debits shown on bank statement
but not in transaction register

Number	Amount
	\$

Total Subtractions

\$ 0.00

Total Subtractions	\$	0.00
--------------------	----	------

Balance

\$ 1,605.34

Balance	\$	1,605.34
---------	----	----------



ESTADO DE CUENTA

WT-operating

CHAPTER 11 DEBTOR IN POSSESSION
WORLD TILE INC
PMB 412
PO BOX 8400
CAYEY PR 00737

Página 1
Número de cuenta 3004591797
Desde 22 Ago 2010
Hasta 31 Ago 2010

Total de depósitos en el Banco	\$1,605.34
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a



BANCO EN CASA (787)281-2000 ó 1-800-728-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3
(Este cargo no aplica a renovaciones automáticas).



DEBTOR IN POSSESSION

Número de cuenta 3004591797

Balance inicial		\$	0.00
Depósitos y otros créditos	9	+	1,605.34
Cheques pagados y otros retiros	0	-	0.00
Balance final		\$	1,605.34

Información de Intereses

Intereses ganados \$ 0.00 basado en un periodo de 09 Dias.
Con una tasa anual de rendimiento de 0.00 %

Resumen de depósitos

Fecha	Cantidad	Fecha	Cantidad
08/25	14.72	08/27	244.88
08/25	75.00	08/27	550.00
08/25	136.32	08/30	32.33
08/26	48.62	08/30	253.47

Resumen de créditos

Fecha	Descripción	Cantidad
08/22	Tasa Int anual 0.000 %	
08/30	ACH POS CREDIT MERCH DEP MERCHANT SERVICE CUSTID 8018540123 WORLD TILE INC	250.00

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
08/25	226.04	08/27	1,069.54	08/31	1,605.34
08/26	274.88	08/30	1,605.34		

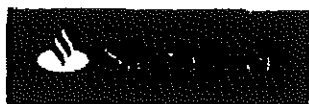
Resumen de cargos por sobregiro y efectos devueltos:

	Total del periodo	Total acumulado durante el año 2010
Total de intereses por sobregiro	\$0.00	\$0.00
Total de cargos diarios por sobregiro	\$0.00	\$0.00
Total de cargos por efectos pagados	\$0.00	\$0.00
Total de cargos por efectos devueltos	\$0.00	\$0.00

SEP-14-2010 09:44 From:

To: 7877869098

P. 14 14



CHAPTER 11 DEBTOR IN POSSESSION

Página 2
Número de cuenta 3004591797
Desde 22 Ago 2010
Hasta 31 Ago 2010

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)
Reporting Period beginning August 12, 2010 Period ending August 31, 2010
NAME OF BANK: Banco Satander BRANCH: Hato Rey
ACCOUNT NAME: Checking Account ACCOUNT NUMBER: 300-4591797
PURPOSE OF ACCOUNT: DIP General Account

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
-------------	-------------------------	--------------	----------------	---------------

NO DISBURSEMENT DURING THE REPORTED PERIOD.

ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)

Reporting Period beginning August 12, 2010 Period ending August 31, 2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at <http://www.usdoj.gov/ust/r21/index.htm>. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: _____

Ending Balance per Bank Statement	\$ 0.00
Plus Total Amount of Outstanding Deposits	\$ 0.00
Minus Total Amount of Outstanding Checks and other debits	\$ 0.00 *
Minus Service Charges	\$ 0.00
Ending Balance per Check Register	\$ 0.00 **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ 0.00 Transferred to Account
\$ 0.00 Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5B

CHECK REGISTER - PAYROLL ACCOUNT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)
Reporting Period beginning August 12, 2010 Period ending August 31, 2010
NAME OF BANK: _____ BRANCH: _____
ACCOUNT NAME: _____ ACCOUNT NUMBER: _____
PURPOSE OF ACCOUNT: DIP Payroll Account

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
-------------	-------------------------	--------------	----------------	---------------

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)

Reporting Period beginning August 12, 2010 Period ending August 31, 2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at <http://www.usdoj.gov/ust/r21/index.htm>. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: _____

Ending Balance per Bank Statement	\$ 0.00
Plus Total Amount of Outstanding Deposits	\$ 0.00
Minus Total Amount of Outstanding Checks and other debits	\$ 0.00 *
Minus Service Charges	\$ 0.00
Ending Balance per Check Register	\$ 0.00 **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ 0.00	Transferred to Account
\$ 0.00	Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5C

CHECK REGISTER - TAX ACCOUNT

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)
Reporting Period beginning August 12, 2010 Period ending August 31, 2010
NAME OF BANK: _____ BRANCH: _____
ACCOUNT NAME: _____ ACCOUNT NUMBER: _____
PURPOSE OF ACCOUNT: _____

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
-------------	-------------------------	--------------	----------------	---------------

SUMMARY OF TAXES PAID

Payroll Taxes Paid	<u>0.00</u> (a)
Sales & Use Taxes Paid	<u>0.00</u> (b)
Other Taxes Paid	<u>0.00</u> (c)
TOTAL	<u>0.00</u> (d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
(b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
(c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
(d) These two lines must be equal.

ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

INVESTMENT ACCOUNTS

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
NONE				
TOTAL				a)

PETTY CASH REPORT

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/Account	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
TOTAL		\$ (b)	

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ (c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 6

MONTHLY TAX REPORT

Name of Debtor: World Tile Inc.

Case Number: 10-07337 (ESL)

Reporting Period beginning August 12, 2010

Period ending August 31, 2010

TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

Name of Taxing Authority	Date Payment Due	Description	Amount	Date Last Tax Return Filed	Tax Return Period
Sec. Hacienda	09/10/10	Sales Taxes	713.00	08/10/10	Aug10
Mun. Cayey	09/10/10	Sales Taxes	<u>118.97</u>	08/10/10	Aug10
TOTAL			<u>\$831.97</u>		

ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: World Tile Inc. Case Number: 10-07337 (ESL)

Reporting Period beginning August 12, 2010 Period ending August 31, 2010

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Payment Description</u>	<u>Amount Paid</u>
Noel Soler	President	General Manager Compensation	0.00

PERSONNEL REPORT

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	<u>02</u>	<u>01</u>
Number hired during the period	<u>00</u>	<u>00</u>
Number terminated or resigned during period	<u>00</u>	<u>00</u>
Number of employees on payroll at end of period	<u>02</u>	<u>01</u>

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

<u>Agent and/or Carrier</u>	<u>Phone Number</u>	<u>Policy Number</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
Triple S Propiedad	787-281-4114	CP81038662-0001-0000	Property	08/25/11	08/25/10
Triple S Insurance	787-281-4114	CA46048525-0001-0000	Vehicles	08/25/11	08/25/10

The following lapse in insurance coverage occurred this month:

<u>Policy Type</u>	<u>Date Lapsed</u>	<u>Date Reinstated</u>	<u>Reason for Lapse</u>
_____	_____	_____	_____
_____	_____	_____	_____

" Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Information to be provided on this page, includes, but is not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (*attach closing statement*); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.

We anticipate filing a Plan of Reorganization and Disclosure Statement on or before _____.